



God can multiply what He has entrusted to you for His Glory.

2018 ANNUAL REPORT



# THE BAPTIST FOUNDATION OF ALABAMA

## 2018 Annual Report

### Board of Directors



**Chuck Ashley**  
Chairman  
FBC Montgomery



**Phyllis Boone**  
Shades Mountain BC  
Birmingham



**Sidney Crosby**  
FBC Jackson



**Morrell Dodd**  
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**W. Thomas Gaither**  
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**Tim Mitchell**  
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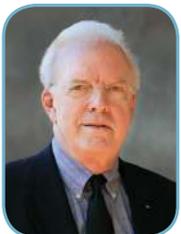
**Reyn Norman**  
FBC Montgomery



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**Doyle Powell**  
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**Lawson Swearingen**  
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**Alan Taylor**  
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**Janet Teer**  
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**Scott White**  
Redemption Church  
Saraland

### Staff Directory



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*"For which of you desiring to build a tower does not first sit down and count the cost whether he has enough to complete it?"*  
Luke 14:28

Barry Bledsoe  
President

In Luke 14, Jesus speaks to a great crowd of people about the cost of Christian discipleship. Specifically, Jesus urges the people to *"Count the Cost"* of following Him. At The Baptist Foundation of Alabama, the concept of counting the cost runs through everything we do. From administration, to investing funds, to sharing about estate stewardship - we are constantly counting the cost of every decision or encouraging others to count the cost. Consider these tasks:

- When investing funds, we are always counting the cost as we determine the appropriate level of risk to take to achieve the desired result.
- When administering funds entrusted to us, we constantly count the cost as we consider the best process to provide for accurate, transparent accounting.
- When guiding others about end-of-life planning, we are encouraging our friends to count the cost of not making wise plans that provide for their families and consider whether these decisions should be viewed through the lens of Biblical stewardship.

Clearly, counting the cost is the thread that runs through everything we do! I am so thankful the Alabama Baptists who have gone on before us paused to count the cost as they made their final plans. The gifts they made through the Foundation have generated Kingdom financial fuel of almost \$368 million since our founding in 1940.

Have you counted the cost of not viewing estate planning through the lens of Biblical stewardship? Our trained staff stands ready to help you count the cost. Please call us for assistance. We would welcome the opportunity to serve as your guide.

## Mission

To give Christians an easy way to create generous Kingdom gifts for their favorite ministries, and to administer those well until Jesus returns.

## Core Principles

- To have an academically sound institutional investment management process equal to anyone in the secular world providing similar services.
- To be as technologically sound as anyone in the secular world, of similar size, providing similar services.
- To focus on ministry and development.





# Mobilizing & Administering Gifts

Your faithfulness to God's vision of reaching people for Christ has allowed us to continue to grow, and today we serve as manager of almost

*\$250 million dollars*

In 2018, we were able to give away

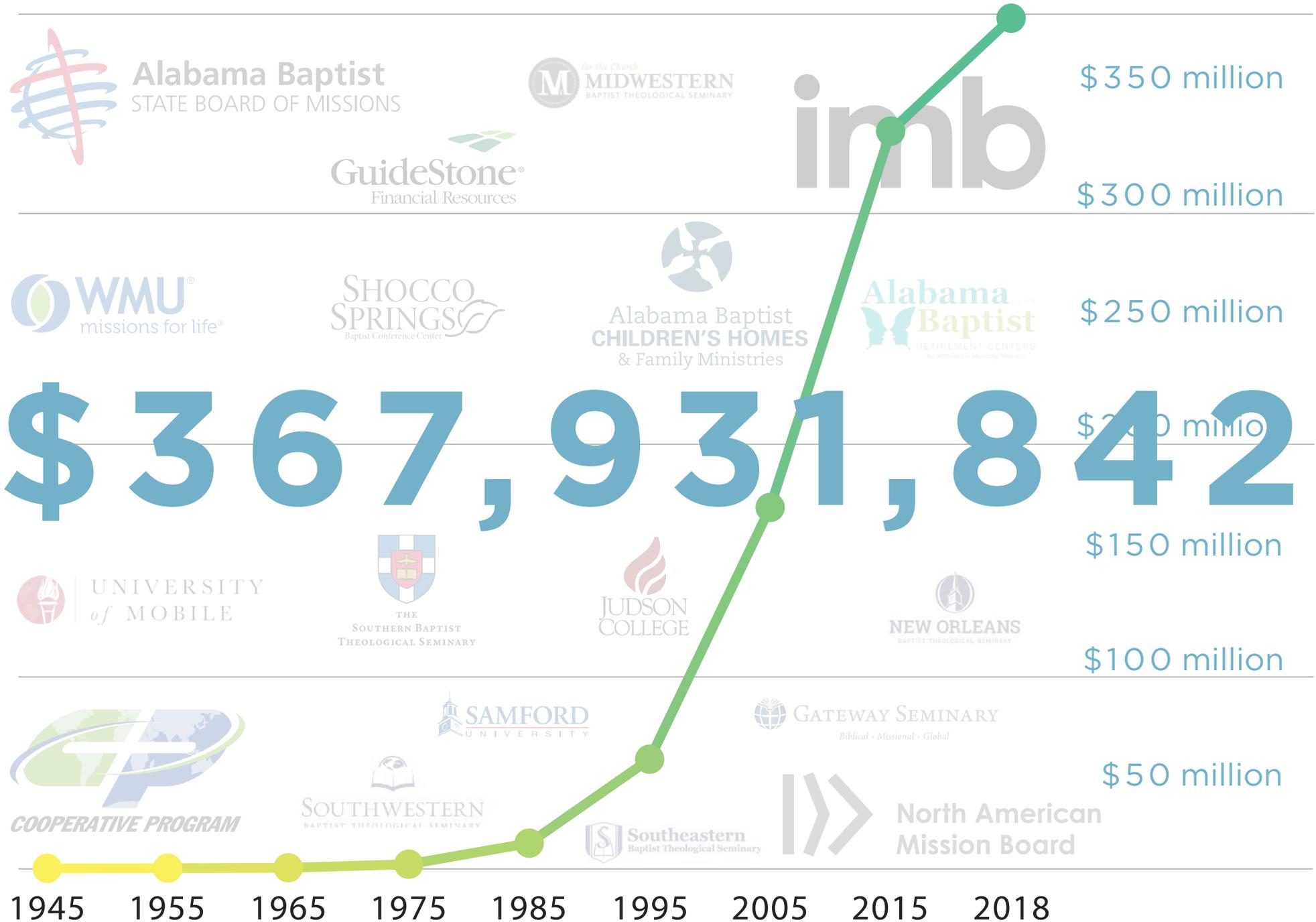
*\$16 million dollars*  
as directed by you, the donors.

That means that over

*\$350 million dollars*

have been distributed to local, national, and global ministries since our Foundation was started.

# TOTAL DISTRIBUTIONS SINCE 1945



A young green plant with several leaves is growing out of a stack of various coins. To the right, a clear glass jar is tipped over, spilling more coins onto the surface. The background is a soft, out-of-focus green, suggesting an outdoor setting.

In 2018, TBFA saw dozens of new Baptist Churches and charitably minded individuals across Alabama join in our belief that

# God's money

should be invested in a Biblically responsible way.

Biblically responsible investing means we remove businesses from your portfolio engaging in activities that may be in direct conflict with your Christian values.

*Biblically*

Responsible Investing

WE EXCLUDE COMPANIES  
EXPOSED TO:

abortion

tobacco

bioethics

pornography

alcohol

human trafficking

gambling





*Investing*

## In the Next Generation

One of the greatest investments we can make as Christians is to train and equip the next generation of young leaders to become world changers for Christ.

Through scholarship funds at TBFA, thousands of young

**world-changers**

have been sent into the harvest field to advance the Gospel.



AWARDED

**519,425**

DOLLARS

**2018**

to

**554**

students

**100+**

scholarship  
funds

*Supporting*

Alabama Baptist Students



Alabama Baptists' impact for Christ continues to spread

# across the globe

as more of you consider one of the most overlooked, and potentially, most important financial decisions you will ever make.

*Eternal Impact* for Christ

As a *Legacy Giver*, you understand . . .

The largest financial

# gift to God's work

most of us can ever undertake happens when we step into Heaven.

So it continues to be TBFA's privilege to partner with Alabama Baptist Churches and equip them to offer Christian estate planning to their members.

*It's our privilege to serve you!*



2018



37

**CHURCHES**

engaged in Legacy  
Ministry



118

**FAMILIES**

completed planning

resulting in

45 Million

IN FUTURE KINGDOM DOLLARS

SINCE 2010,

**731**  
FAMILIES

completed planning resulting in

**\$237,000,000**

*in potential future gifts*



**\$113 Million**  
Local Churches



**\$44 Million**  
Other Ministries



**\$62 Million**  
Baptist Ministries



**\$18 Million**  
Charities

DECEMBER 31, 2018\* AND 2017

# STATEMENTS OF FINANCIAL POSITION

*\*At the time of printing the annual report, audited statements were not available for 2018. When completed, audited copies of the financial statements are available upon request.*

## ASSETS

	<b>2018*</b>	<b>2017</b>
Cash and cash equivalents	\$ 1,719,557	\$ 1,365,796
Accounts receivable	12,173	24,676
Investments	55,211,151	57,216,631
Investments held for others	187,984,604	199,631,284
Property and equipment, net	1,834,431	1,872,481
	<hr/>	<hr/>
	\$ 246,761,916	\$ 260,110,868
	<hr/> <hr/>	<hr/> <hr/>

## LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$ 749,986	\$ 713,054
Investments held for others	187,984,604	199,631,284
	<hr/>	<hr/>
	188,734,590	200,344,338
Net assets		
Without donor restrictions	25,061,407	26,465,342
With donor restrictions	32,965,919	33,301,188
	<hr/>	<hr/>
	58,027,326	59,766,530
	<hr/> <hr/>	<hr/> <hr/>
	\$ 246,761,916	\$ 260,110,868



We are *thankful*  
for what God  
accomplished last year,  
and we look forward to  
what His future holds in  
the years to come!



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The passion of The Baptist Foundation of Alabama remains the same. A passion to serve you - Alabama Baptist individuals, churches and associations. *Let us help you connect the resources God has given you, to the purposes He has laid on your heart.* God can multiply what God has entrusted to you,

*for His Glory!*