

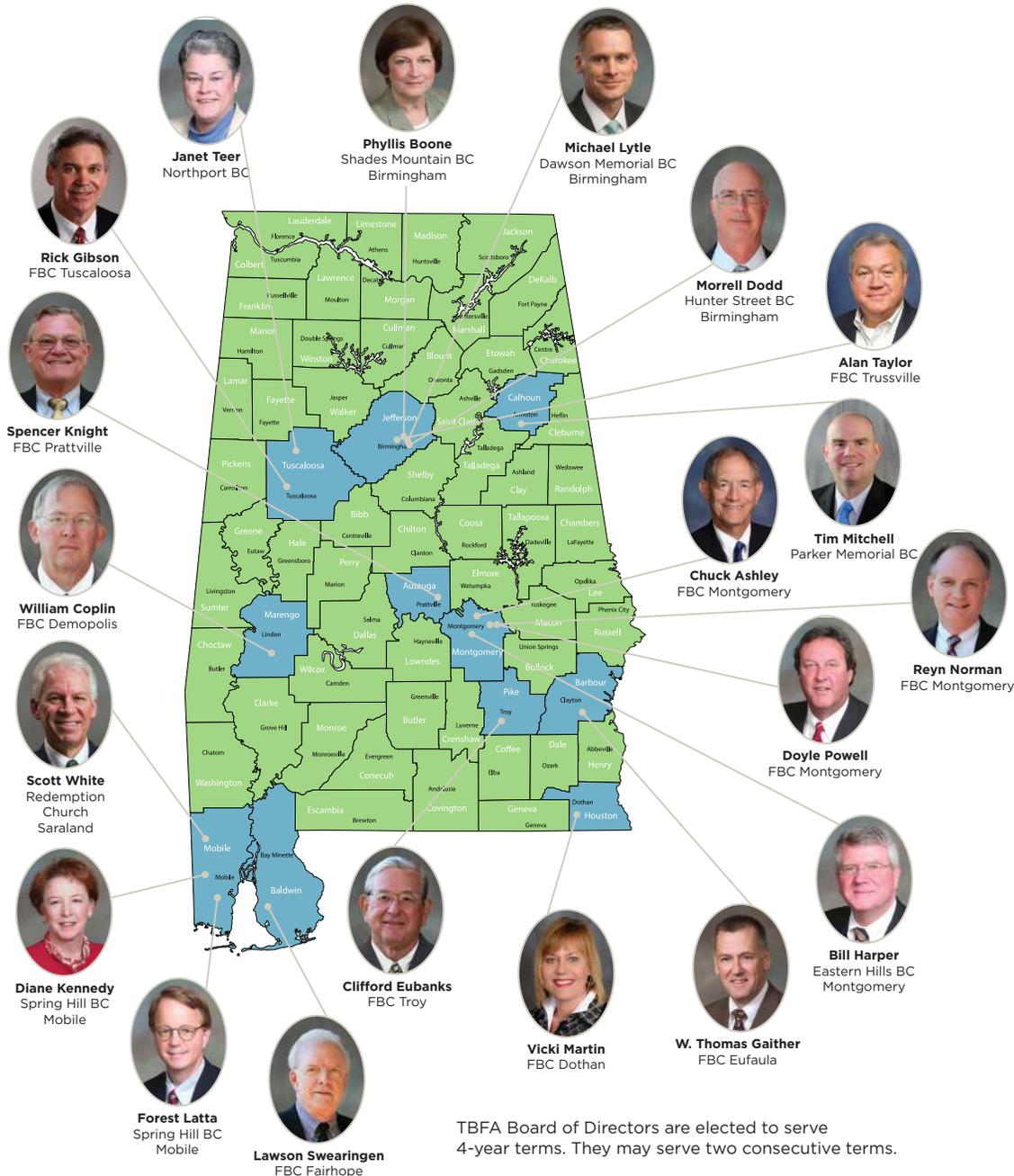
2017

Annual Report



*Giving. Growing.
All for God's Glory.*

TBFA Board of Directors



TBFA Board of Directors are elected to serve 4-year terms. They may serve two consecutive terms.

Mission

To give Christians an easy way to create generous Kingdom gifts for their favorite ministries, and to administer those well until Jesus returns.

Core Principles

- To have an academically sound institutional investment management process equal to anyone in the secular world providing similar services.
- To be as technologically sound as anyone in the secular world, of similar size, providing similar services.
- To focus on ministry and development.

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Giving. Growing. All for God's Glory. And for His Purposes.



A few years ago we adopted the tagline, "Giving. Growing. All for God's Glory". Recently one of our faithful board members suggested we add the phrase "and for His Purposes." This begs the questions:

1. What is God's glory?
2. What are God's purposes?
3. How does the ministry of The Baptist Foundation of Alabama serve God's glory and His purposes?

Let's think about each of these questions.

WHAT IS GOD'S GLORY?

It is impossible to fully define God's glory; however, His glory is certainly represented by His characteristics. John Piper explains, "God is in a class by Himself. He has infinite perfection, infinite greatness and infinite worth." Isaiah 6:3 tells us the angels are crying, "Holy, holy, holy is the Lord God Almighty; the whole earth is full of His glory." God's glory is revealed, in part, by God being our creator, sustainer and redeemer. The beauty, order and magnificence of creation **SHOUTS** God's glory!

WHAT ARE GOD'S PURPOSES?

I certainly do not understand all of God's purposes, but it is clear that one of His purposes is to equip the saints to live Godly lives that reflect His glory. As we grow in faith we are compelled to serve others by feeding the hungry, clothing those in need, and providing shelter for the homeless. We are also compelled to share the Gospel through our words and deeds with a lost and dying world (Matthew 25:35-36). And God desires His children to live consecrated lives that reflect His love, light, and glory (Acts 1:8).

HOW DOES THE MINISTRY OF THE BAPTIST FOUNDATION OF ALABAMA PROMOTE GOD'S GLORY AND FURTHER HIS PURPOSES?

The answer to this question is simple. Each endowed gift managed by The Foundation represents a faithful Christ follower who was compelled by God's love and grace to use a portion of their earthly resources at death to fund ministries that glorify God and help serve His purposes. As this report will indicate, millions of dollars were distributed in 2017 to provide financial fuel for those sharing the gospel literally around the world. Other distributions were used to help take care of orphans, or provide shelter for those

in need of shelter, or food for the hungry. Still other distributions provided scholarship money for those pursuing a career in ministry focusing on glorifying God and helping bring about his purposes.

We count it all joy to be a conduit that provides resources to support ministries that glorify God and help bring about His purposes. We are blessed to be part of His Kingdom and the Alabama Baptist family!

A handwritten signature in black ink that reads "Barry".



Donors are giving and growing to reach the



COLLEGE AND SEMINARY SCHOLARSHIPS

Providing for the education needs of the next generation of Christian leaders and pastors



COMPASSION MINISTRIES

Assistance for meeting physical and spiritual needs



DOMESTIC AND INTERNATIONAL MISSIONS

Support for the North American Mission Board, International Mission Board, and other mission organizations

Give the world for God's glory and His purposes.

*Gifts come from cash
or assets through
charitable vehicles like:*

- 📍 Endowment Funds
- 📍 Agency Funds
- 📍 Donor Advised Funds
- 📍 Charitable Trusts
- 📍 Charitable Gift Annuities

GROW each other.

What if there was a way to

GIVE TO THE LORD

that you did not know existed?

Alabama Baptist couples are discovering they can grow their Christian legacy through estate planning offered by The Baptist Foundation of Alabama.

In 2017

33



CHURCHES AND ENTITIES

&

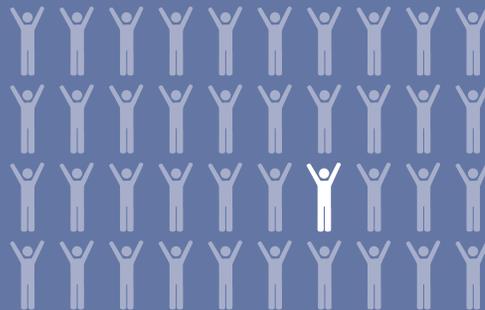
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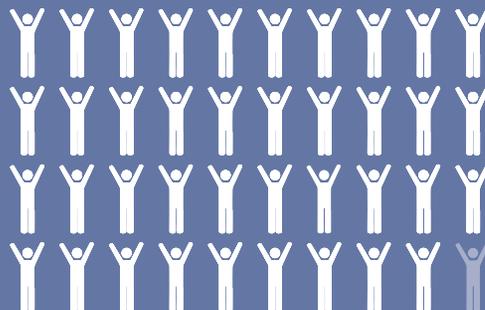
FAMILIES

engaged in Legacy Planning with
The Baptist Foundation of Alabama

1 OUT OF 40
family units have charitable
gifts in place **BEFORE** planning



39 OUT OF 40
family units have charitable
gifts in place **AFTER** planning



GROW

generosity.





Giving. Growing. All for God's Glory.



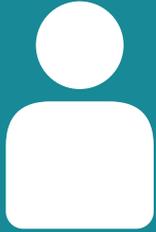
Giving. Growing. All for God's Glory.



What if there was a way to
GLORIFY THE LORD
that you have never thought about?

The Baptist Foundation of Alabama is proud to distribute funds to colleges, universities, and seminaries across the country to help educate students (Proverbs 1:5) who will become the pastors, missionaries, Christian professionals, and community and church leaders of tomorrow.

In 2017

1,100+ 
APPLICANTS

456  
SCHOLARSHIPS

ALMOST
\$435,000 IN SCHOLARSHIP
DISTRIBUTIONS

GROW futures.

What if there was a way to **SUPPORT THE LORD'S PURPOSE** by providing for others?

Funds established at The Baptist Foundation of Alabama support mission work around the world, all over the U.S., and in Alabama to help fulfill the Great Commission (Matthew 28:16-20).

In 2017
approximately

\$12.5

MILLION

DISTRIBUTED

to Baptist ministries/entities



More than

\$500,000

DISTRIBUTED

for mission work
through IMB &
NAMB



Almost

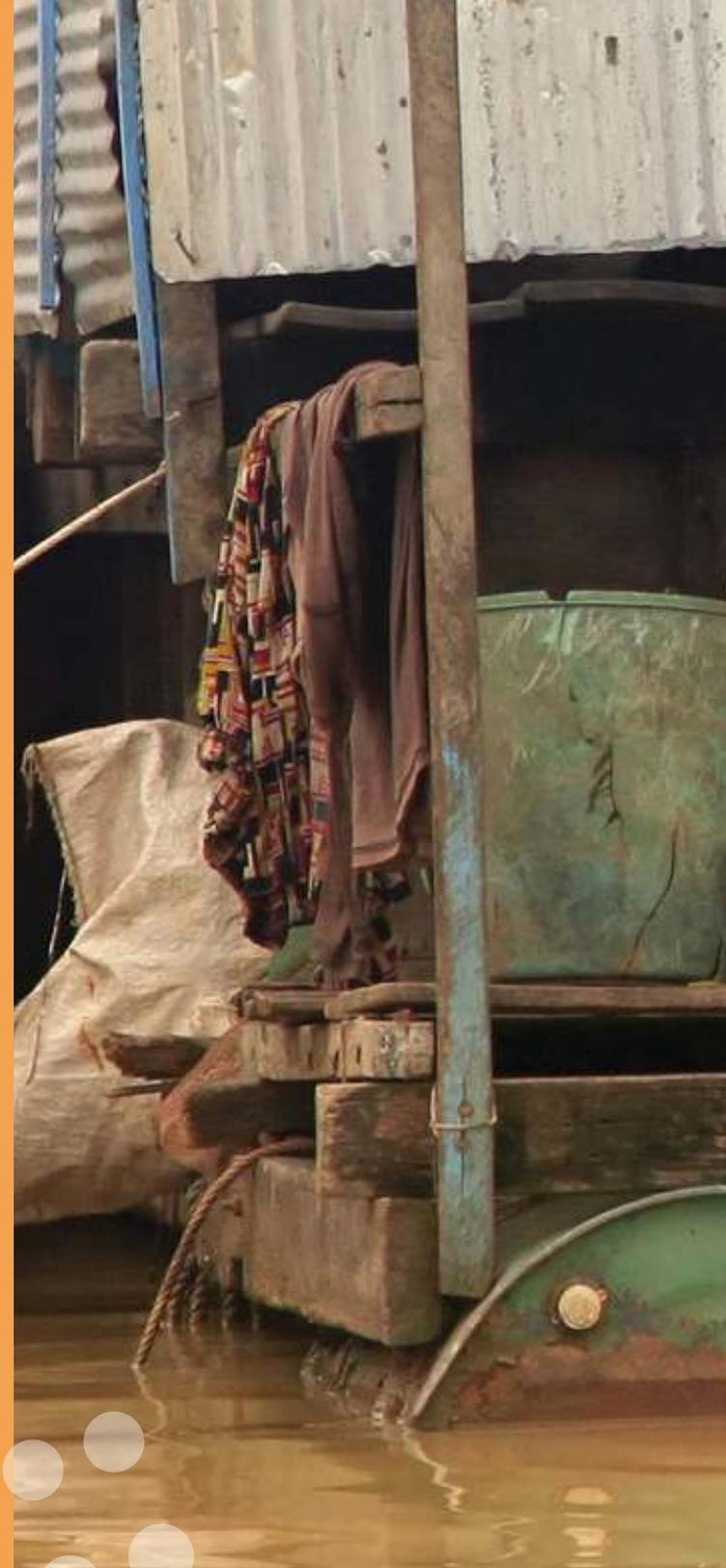
400

recipients
receiving

DISTRIBUTIONS

GROW

faith.





Giving. Growing. All for God's Glory.

GROWTH

INVESTMENTS



FUNDS

Giving. Growing. All for God's Glory.



What if there was a way to **INVEST FOR THE LORD** that aligned with your Christian faith?

To align with 1 Corinthians 10:31, investments managed by The Baptist Foundation of Alabama are screened to remove exposure to pornography, gambling, human trafficking, and other practices that conflict with your values.



GROW

impact.

DECEMBER 31, 2017* AND 2016

STATEMENTS OF FINANCIAL POSITION

**At the time of printing the annual report, audited statements were not available for 2017. When completed, audited copies of the financial statements are available upon request.*

ASSETS

	2017*	2016
Cash and cash equivalents	\$ 1,365,796	\$ 316,418
Accounts and bequests receivable	24,676	593,534
Investments	57,266,278	51,961,674
Investments held in charitable remainder trusts and gift annuities	0	145,886
Investments held for others	199,768,832	189,030,213
Property and equipment, net	1,872,481	1,989,734
	<hr/>	<hr/>
	\$ 260,298,063	\$ 244,037,459

LIABILITIES AND NET ASSETS

Accrued liabilities	\$ 713,054	\$ 592,583
Liabilities associated with charitable remainder trusts and gift annuities	0	7,934
Due to trusts and agencies	199,768,832	189,030,213
	<hr/>	<hr/>
	200,481,886	189,630,730
Net assets		
Unrestricted	26,486,408	24,455,972
Temporarily restricted	6,412,854	5,162,556
Permanently restricted	26,916,915	24,788,201
	<hr/>	<hr/>
	59,816,177	54,406,729
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	\$ 260,298,063	\$ 244,037,459

Partners are sharing . . .



"I counsel members of my congregation coping with death all the time. I have seen people deal too often with the mess left behind when a loved one dies without making proper plans. One of the most caring things our people can do before they leave this earth is prepare a plan for their family. And as their pastor, I want to help our people be prepared. By offering the ministry of The Baptist Foundation of Alabama to our church family, our church can offer this service free of charge to our members, and I can have peace knowing that we served our people well. So I would encourage everyone to go through the process and learn more about this difficult subject."

Dr. Jim Graham
Pastor



"I cannot express enough my appreciation to the entire staff of The Baptist Foundation of Alabama for their ministry to us. Kathy and I now have a plan that is completely flexible, re-viewable, reflects our heart, and will enable our ultimate goal to be accomplished - to see the message of the grace and mercy of the Lord Jesus shared long beyond our personal involvement."

Mike and Kathy King
Planning Couple



"We are grateful to serve with trusted partners through The Baptist Foundation of Alabama who understand our goals and objectives to provide investment management services for our Foundation. They have shared invaluable insights to help us organize, invest and grow. They have guided us in how to start, writing and updating our policies, investing and spending tailored to the mission and vision for Spring Hill to Love God, Love Each Other and Love the World!"

Rev. Bob Gladney
Executive Pastor
Spring Hill Baptist Church



"In the area of India that we serve, less than 1% of the 30 million people follow Jesus Christ. There is a great need for these people to hear the Gospel. Because of gifts made by generous partners of The Baptist Foundation of Alabama, it is a great blessing to report that thousands of people are coming to know Jesus. These gifts help shatter the darkness and shine the bright light of Christ. Thank you for supporting the Lord's work in India!"

Pastor Tanuj Paul Masih
Uttermost International



Non-Profit Org.
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Our office is located at
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Partners like YOU make the ministry of The Foundation possible. Thank You!



The generosity of our clients allows The Baptist Foundation of Alabama to provide resources to ministries and charities of their choice around the globe.

Gifts made to The Foundation through charitable vehicles including endowment funds, agency funds, donor advised funds, charitable trusts, and charitable gift annuities allow clients to leave a Christian legacy for years to come.

Thank you for allowing us to partner with you as you make a Christ-inspired impact for God's Kingdom!